

22 October 2013

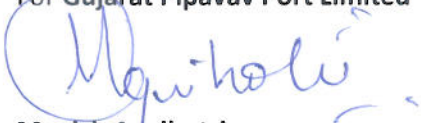
National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	Bombay Stock Exchange Limited 14 th Floor, P.J.Tower, Dalal Street, Mumbai 400 001
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Dear Sirs,

Please find enclosed herewith the presentation to be made to analysts/investors through a conference call on 22 October 2013 at 4:30 p.m highlighting, inter alia, the Unaudited Financial Results for the quarter ended 30 September 2013.

Yours sincerely,

For Gujarat Pipavav Port Limited



Manish Agnihotri

Company Secretary and Compliance Officer



Q3 – 2013 Result Review
Mumbai, 22 October 2013

Lifting Global Trade.

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Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors



Agenda

- Key Highlights
- Volume Development
- Infrastructure Developments
- Financials

Key Highlights



Key Highlights – Q3 2013

Container Cargo

- 14% increase in volume vs Q2 2013: *Season uptake*
- 30% increase in volume vs Q3 2012: *Additional services, Upsizing*
- Improved realization: *Tariff, USD-INR rate impact*
- New Gulf service (NMG) secured; 1st call on 19 Sep 2013
- 34 MPH – Avg. Q3 Crane Productivity on Berth 4; Highest ever

Bulk & General Cargo

- 3% decrease in volume vs Q2 2013: *Higher Coal offset by lower Fertilizer & Minerals*
- 31% increase in volume vs Q3 2012: *Higher Coal & Minerals*

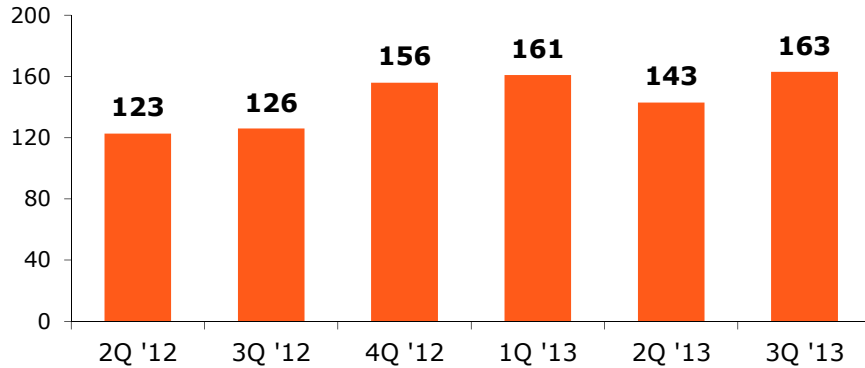
Financial Results

- INR 38 Mn: Interim Dividend @5% received from PRCL
- INR 614 Mn. : 12% increase in EBITDA; 8% increase in Margin vs. Q2 2013
: 82% increase in EBITDA; 36% increase in Margin vs. Q3 2012
- INR 441 Mn. : 25% increase in PAT vs Q2 2013
: 5x increase in PAT vs. Q3 2012

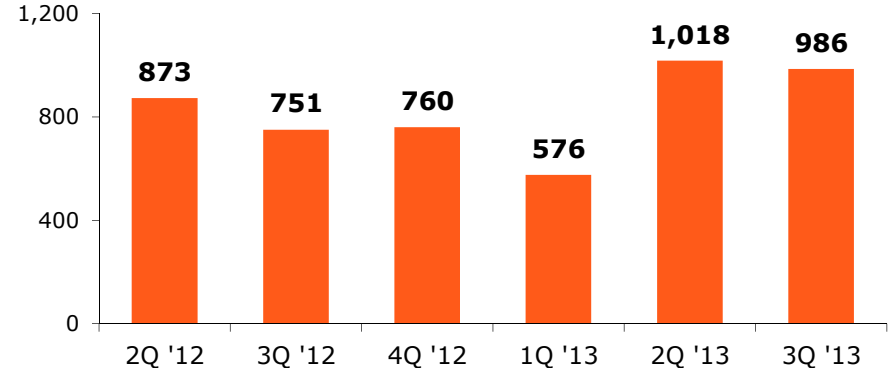
Volume Development

Operational Highlights

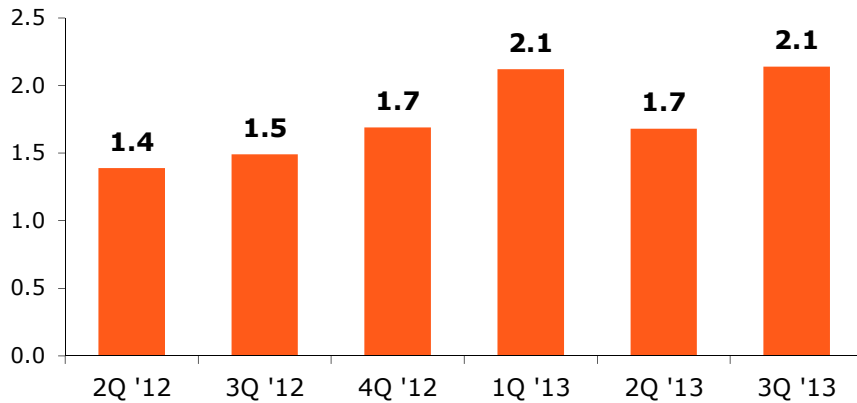
Container Volume - TEUs ('000s)



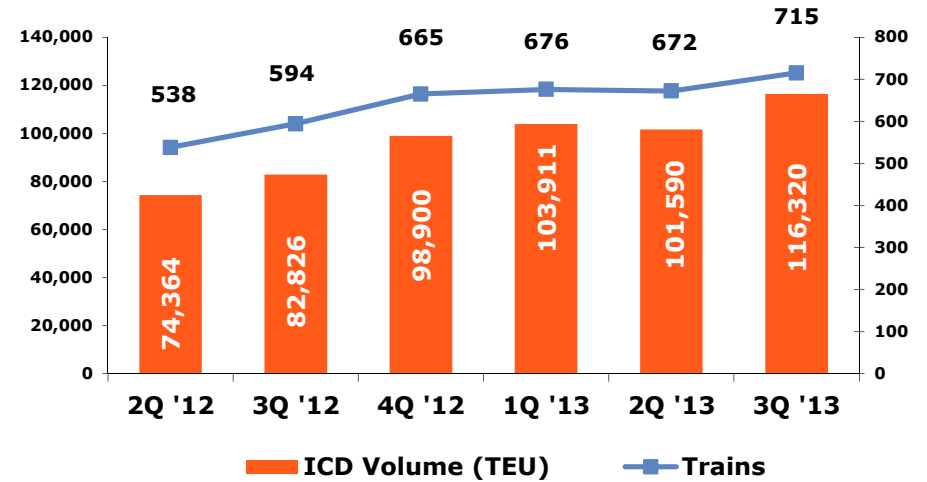
Bulk Volume - MTs ('000s)



Rail Volume - MTs (millions)



ICD Volume - TEUs



ICD Volume (TEU) Trains

Infrastructure Developments

10 km Road – Highway to Port Main Gate

- Incoming lane completed
- 2 lane open for traffic
- External road completion- Q4 2013



Various Projects

Road between Fertilizer Shed & RMGC Yard



Boundary wall along IMC Plot



Road from Aegis Circle to IMC Plot

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Liquid Tank Farms

Aegis Logistics



Gulf Petrochem



Indian Molasses Company (IMC)

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Financials

Profit & Loss Account

(INR in Million)

Particulars	Quarter ended					Nine Months Ended			Full Year
	30-Sep-13	30-Jun-13	%	30-Sep-12	%	30-Sep-13	30-Sep-12	%	2012
a. Income from Operations	1,180	1,131	4%	865	36%	3,451	2,640	31%	3,715
b Other Operating Income	83	89	-8%	79	5%	276	333	-17%	445
Total Income	1,262	1,220	3%	943	34%	3,727	2,972	25%	4,160
Expenditure									
a. Operating Expenses	302	334	-10%	290	4%	1,010	822	23%	1,181
b. Employee benefits expense	112	109	3%	91	24%	322	265	21%	361
c. Other Expenses	234	228	3%	226	4%	661	626	6%	800
Total Expenditure	648	670	-3%	606	7%	1,994	1,713	16%	2,342
EBITDA	614	549	12%	337	82%	1,733	1,259	38%	1,819
%	48.6%	45.0%	8%	35.7%	36%	46.5%	42.4%	10%	43.7%
Depreciation	149	151	-1%	137	9%	440	411	7%	549
EBIT	465	399	17%	200	133%	1,293	848	53%	1,269
Other Income	74	49	51%	58	26%	141	118	19%	154
Finance Cost	98	95	3%	177	-45%	287	587	-51%	684
Exceptional Item	-	-		-		-	-		
EBT	441	352	25%	82	439%	1,147	380	202%	740
Tax Expense	-	-		-		-	-		-
Net Profit	441	352	25%	82	439%	1,147	380	202%	740

Balance Sheet

(INR in Million)

Particulars	30-Sep-13	31-Dec-12
EQUITY AND LIABILITIES		
<i>Shareholders' funds</i>		
Share capital	4,834	4,834
Reserves and surplus	8,430	7,283
<i>Non-current liabilities</i>		
Long-term borrowings	2,884	3,039
Other long-term liabilities	140	106
Long-term provisions	239	223
<i>Current liabilities</i>		
Trade payables	344	322
Other current liabilities	901	649
Short-term provisions	165	177
TOTAL	17,937	16,634
ASSETS		
<i>Non-current assets</i>		
Fixed assets	14,373	14,039
Non-current investments	830	830
Long-term loans and advances	496	431
Other non-current assets	1,462	169
<i>Current assets</i>		
Inventories	112	115
Trade receivables	331	386
Cash and bank balances	46	511
Short-term loans and advances	288	151
Other current assets	-	3
TOTAL	17,937	16,634



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