

11th February 2021

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Scrip Name: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Submission of Analysts/ Investor Presentation

Kindly find enclosed the Analyst/ Investor Presentation regarding the Unaudited financial results of Gujarat Pipavav Port Limited ('the Company') for the Quarter and Nine Months ended 31st December 2020, for reference please.

The Presentation is being made through a Conference call tomorrow i.e. 12th February 2021 at 10.00 AM and it is also being made available on the Company's website www.pipavav.com

Thank you,

Yours truly,

For Gujarat Pipavav Port Limited

Manish Agnihotri
Company Secretary & Compliance Officer



Gujarat Pipavav Port Limited Result Review Q3 FY 2020-21

12th February 2021

Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors

Agenda

Key Updates

Volume Development

Financials

Key Updates

Key Updates - Quarter Ended December 31, 2020

Volumes

Container - 199k TEUS

19% increase vs previous quarter; higher EXIM and Coastal volume

Dry Bulk - 777K MT

15% decrease vs previous quarter; end of peak season for Fertilizer

Liquid - 167K MT

13% increase vs previous quarter; higher volume of Non-LPG cargo

RORO - 253 cars

93% decrease vs previous quarter

Financial Results

Revenue: INR 1,984 M

9% increase vs previous quarter; Tariff Increase and higher Container volume

Expenses: INR 884 M

11% increase vs previous quarter; maintenance dredging and special bonus to employees

EBITDA: INR 1,100 M

7% increase vs previous quarter; higher Container revenue

Margin: 55%

~100 basis points lower than previous quarter

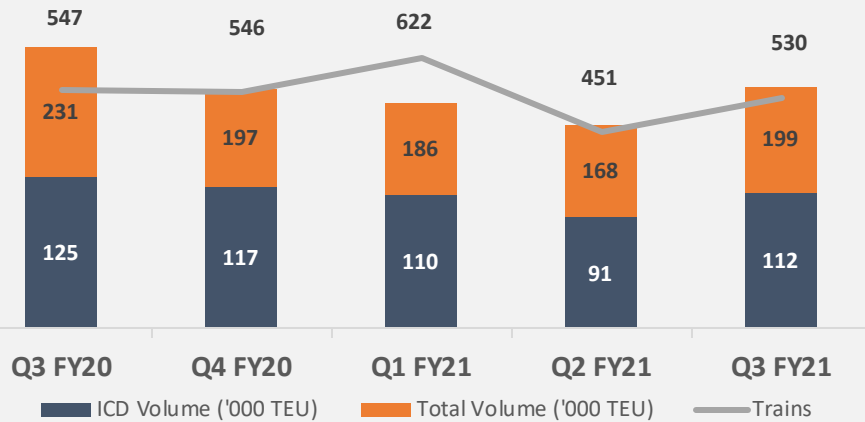
Net Profit- INR 543 M

5% higher than previous quarter

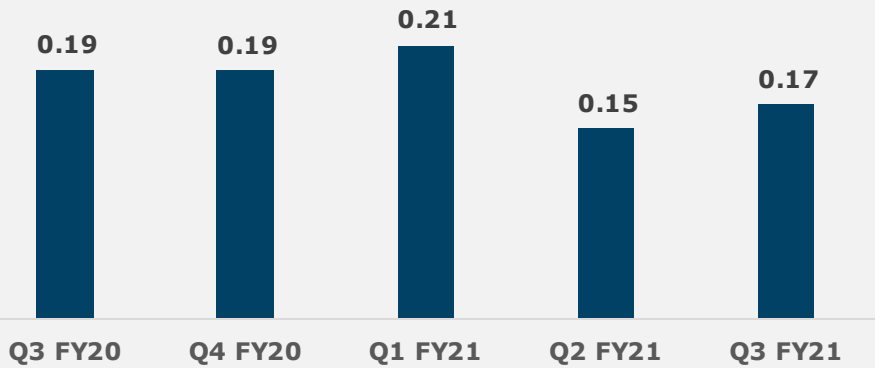
Volume Development

Operational Updates

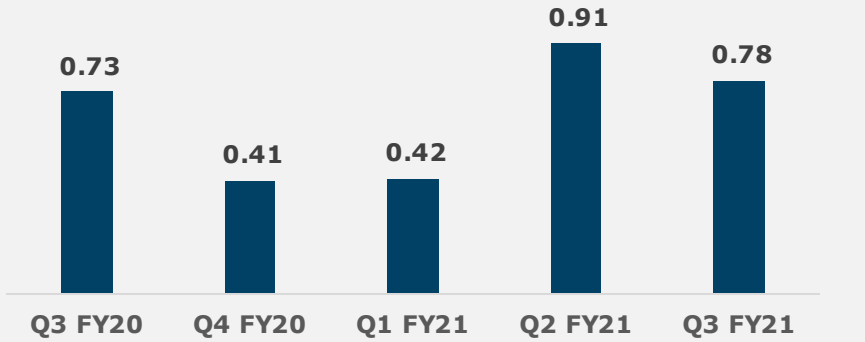
Container – TEUs ('000)



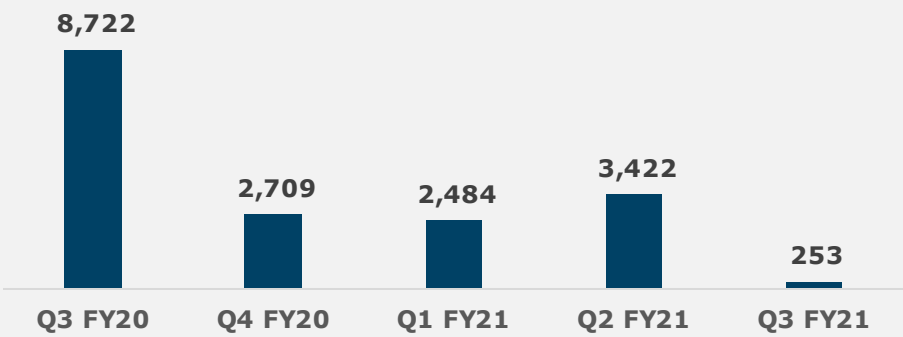
Liquid - MTs (million)



Dry Bulk - MTs (million)



RoRo – Units



Financials

Profit and Loss Statement

INR Million

Particulars	Quarter ended					YTD			FY
	Dec-20	Sep-20	%	Dec-19	%	Dec-20	Dec-19	%	Mar-20
Income									
Net Sales / Income from Operations	1,861	1,726	8%	1,818	2%	5,050	5,353	-6%	6,863
Other Operating Income	123	101	22%	148	-17%	350	381	-8%	490
Total Income	1,984	1,827	9%	1,966	1%	5,400	5,734	-6%	7,354
Expenditure									
Operating Expenses	385	409	-6%	372	4%	1,042	1,017	3%	1,271
Employee benefits expense	187	153	22%	144	30%	503	425	18%	567
Other Expenses	311	235	32%	280	11%	771	830	-7%	1,050
Total Expenditure	884	798	11%	795	11%	2,316	2,272	2%	2,888
EBITDA	1,100	1,029	7%	1,171	-6%	3,084	3,462	-11%	4,466
%	55%	56%		60%		57%	60%		61%
Depreciation	333	336	-1%	333	0%	1,000	976	2%	1,315
Profit before Other Income, Finance Cost and Exceptional Items	768	693	11%	838	-8%	2,084	2,486	-16%	3,152
Add: Other Income	84	134	-37%	114	-26%	329	391	-16%	509
Less: Finance Cost	15	16	-11%	19	-23%	48	54	-11%	74
Profit Before Tax	837	811	3%	932	-10%	2,365	2,823	-16%	3,587
Tax Expense	294	286	3%	-271	-208%	834	378	121%	663
Other comprehensive income, net of tax	-	-5	-	-	-	-5	-6	-	-13
Net Profit	543	520	5%	1,204	-55%	1,527	2,439	-37%	2,911

 Lifting Global Trade.

APM TERMINALS

Thank you