

1st July 2020

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Symbol: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 533248
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Dear Madam/ Sir,

**Sub: Intimation under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018
regarding the Related Party Transactions**

Kindly find attached the details of Related Party Transactions of Gujarat Pipavav Port Limited ('the Company') for the year ended 31st March 2020, pursuant to the requirements under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. These transactions are being submitted on a consolidated basis as per the requirements under the Regulations.

The details are also being made available on the Company website www.pipavav.com

Thank you,

Yours truly,
For **Gujarat Pipavav Port Limited**

Manish Agnihotri
Company Secretary & Compliance Officer

List of related parties and their relationship

Relation	Party
Party with substantial interest and its affiliates	(i) APM Terminals Mauritius Limited, Mauritius (ii) APM Terminals Management B.V., The Netherlands (iii) Maersk A/S, Denmark (formerly known as Maersk Line A/S) (iv) APM Terminals India Private Limited, India (v) Maersk Line India Private Limited, India (vi) GPRO Services India Private Limited, India (vii) Maersk Training India Private Limited, India (viii) Gateway Terminals India Private Limited, India (ix) Maersk Training Svendborg A/s, Denmark (x) Damco India Private Limited, India (xi) APM Terminals Vado Ligure S.P.A. (xii) Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co (xiii) APM Terminals Medport Tangier (xiv) APM Terminals India Private Limited - EMR Division
Associate Company	Pipavav Railway Corporation Limited
Directors, Non-Executive Directors and Key Managerial Personnel	<p>A) Executive directors Mr. Keld Pedersen (Managing Director) Upto 31st May 2019 Capt. Padminikant Mishra (Interim Managing Director) from 24th October 2019 to 31st December 2019 Mr. Jakob Friis Sorensen (Managing Director) from 1st January 2020</p> <p>B) Non-Executive directors Mr. Tejpreet Singh Chopra Ms. Hina Shah Mr. Pradeep Mallick Mr. Pravin Laheri Mr. David Skov (ceased to be Director from 28th July 2019)* Mr. Julian Bevis* Mr. Mukesh Kumar, IAS (Nominee of GMB) (ceased to be Director from 24th October 2019)* Mr. Timothy Smith from 19th September 2019* Mr. Keld Pedersen (Managing director up-to 31st May 2019 and Non-executive director from 1st June 2019)</p> <p>C) Key managerial personnel Mr. Santosh Breed</p>

* No transactions during the year.

Related Party Transactions
(Amount in Rs. Mn)
(i) Transactions during the year

S. No.	Name of the Related Party	Nature of Transaction	For the year ended	
			31 st March 2020	31 st March 2019
1	Maersk A/S	Income from Port Services	2,195.33	2,138.03
2	Maersk Line India Private Limited	Income from Port Services	0.88	0.83
3	APM Terminals India Private Limited	Income from Port Services	1.63	3.20
4	Gateway Terminals India Private Limited	Income from Port Services	0.02	--
5	Hamburg Sud India Private Limited	Income from Port Services	1.96	1.20
		Total	2,199.82	2,143.26
6	Maersk A/S	Professional Services Received	(19.50)	(19.99)
7	GPRO Services India Private Limited	Professional Services Received	(5.12)	(5.30)
8	Maersk Line India Private Limited	Professional Services Received	(0.27)	(1.18)
		Total	(24.89)	(26.47)
9	APM Terminals Management BV	Business Support Service Charge	(64.28)	(63.47)
		Total	(64.28)	(63.47)
10	APM Terminals Management BV	Expenses incurred on our behalf	(44.96)	(46.03)
11	Damco India Private Limited	Expenses incurred on our behalf	(1.08)	(1.61)
		Total	(46.04)	(47.64)
12	APM Terminals Management BV	Expenses incurred on their behalf	6.36	--
13	APM Terminals Medport Tangiers S. A.	Expenses incurred on their behalf	1.40	--
14	Maersk Line India Private Limited	Expenses incurred on their behalf	0.16	0.10
15	APM Terminals India Private Limited	Expenses incurred on their behalf	0.70	0.69
16	Damco India Private Limited	Expenses incurred on their behalf	0.56	--
17	APM Terminals India Private Limited- EMR Division	Expenses incurred on their behalf	0.06	--
18	APM Terminals Vado Ligure S. P. A	Expenses incurred on their behalf	0.41	--
		Total	9.65	0.79
19	APM Terminals Management BV	Training Expenses	(0.32)	--
20	Maersk Training Svendborg A/ S	Training Expenses	--	(0.05)
		Total	(0.32)	(0.05)
21	Pipavav Railway Corporation Limited	Manpower Cost	(3.53)	(3.49)
		Total	(3.53)	(3.49)

APM Terminals Pipavav
Gujarat Pipavav Port Ltd.

Registered Office

Post Office- Rampara No 2 Via Rajula

District Amreli Gujarat 365 560

India

CIN: L63010GJ1992PLC018106

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F +91-2794-242413

www.pipavav.com
www.apmterminals.com

(Amount in Rs. Mn)

S. No.	Name of the Related Party	Nature of Transaction	For the year ended	
			31 st March 2020	31 st March 2019
22	APM Terminals Management BV	Capital Expenditure	(3.14)	(2.50)
		Total	(3.14)	(2.50)
23	Pipavav Railway Corporation Limited	Dividend Income	38.00	38.00
		Total	38.00	38.00
24	APM Terminals Mauritius Limited	Dividend Payment	(810.92)	(706.96)
		Total	(810.92)	(706.96)

Closing Balances

S. No.	Name of the Related Party	Nature of Transaction	For the year ended	
			31 st March 2020	31 st March 2019
1	Maersk A/S	Receivable	238.07	276.38
2	APM Terminals Management BV	Receivable	6.36	--
3	Maersk Line India Private Limited	Receivable	0.05	0.20
4	APM Terminals India Private Limited	Receivable	0.04	0.97
5	Gateway Terminals India Private Limited	Receivable	0.04	0.04
6	Hamburg Sud India Private Limited	Receivable	0.14	0.23
		Total	244.70	277.82
7	Maersk A/S	Trade Payable	10.51	5.45
8	APM Terminals Management BV	Trade Payable	29.69	30.14
9	GPRO Services India Private Limited	Trade Payable	--	1.35
10	Pipavav Railway Corporation Limited	Trade Payable	0.52	3.49
11	Maersk Line India Private Limited	Trade Payable	0.27	0.02
12	Damco India Private Limited	Trade Payable	0.66	--
		Total	41.65	40.45
13	APM Terminals Management BV	Capital Creditors	3.17	1.27
		Total	3.17	1.27
14	Maersk A/S	Deposit Received	40.00	40.00
15	Maersk Line India Private Limited	Deposit Received	0.05	--
16	Hamburg Sud India Private Limited	Deposit Received	1.20	--
17	Damco India Private Limited	Deposit Received	0.30	--
		Total	41.55	40.00
18	Maersk A/S	Accrual of Incentive and Rebate	45.51	24.81
		Total	45.51	24.81
19	Pipavav Railway Corporation Limited	Investment	830.00	830.00
		Total	830.00	830.00

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(Amount in Rs. Mn)

Name of Non-Executive Directors/Key Managerial personnel	Fees for attending Board/Committee meetings	Commission	Managerial Remuneration	Total
Mr. Tejpreet Singh Chopra	0.55	1.50	-	2.05
	<i>0.60</i>	<i>1.50</i>		<i>2.10</i>
Ms. Hina Shah	0.85	0.75	-	1.60
	<i>0.95</i>	<i>0.75</i>		<i>1.70</i>
Mr. Pradeep Mallick	0.95	0.75	-	1.70
	<i>1.00</i>	<i>0.75</i>		<i>1.75</i>
Mr. Pravin Laheri	1.10	0.75	-	1.85
	<i>1.10</i>	<i>0.75</i>		<i>1.85</i>
Mr. Keld Pedersen	-	-	21.57	21.57
			<i>67.35</i>	<i>67.35</i>
Mr. Santosh Breed	-	-	10.82	10.82
			<i>9.53</i>	<i>9.53</i>
Mr. Jakob Friis Sorensen	-	-	17.36	17.36
			-	-
Mr. Padminikant Mishra			3.58	3.58
			-	-

Amounts in italics represent amounts as at 31 March 2019

@ As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.