

17th April 2014

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051	Bombay Stock Exchange Limited Floor 14, P J Towers, Dalal Street, Mumbai 400 001
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Dear Madam/ Sir,

Sub: Approval of Expansion Plan

The Board of Directors in the meeting held today, approved the revised expansion plan for enhancement of Container handling capacity from ~ 0.85 Million TEUs to ~ 1.35 Million TEUs at an estimated cost of about Rs. 4,600 Million.

The capex to be implemented in phased manner shall mainly consist:

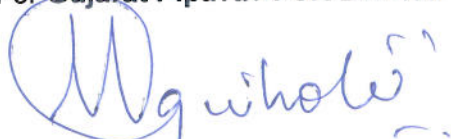
1. Purchase of 3 Post Panamax cranes with Spreaders to replace the existing old cranes;
2. Strengthen existing Berth 3;
3. Dredging at berth pockets;
4. Phased development of Container Yard;
5. Purchase of 4 Rubber Tyre Gantry Cranes with Spreaders;
6. Internal Roads & Gate Complex;
7. Electrical and other related works

The Dry Bulk and Liquid cargo capacity shall continue to be at ~ 4-5 Million Tons and ~2 Million Tons respectively.

The Presentation covering details of the plan is enclosed for reference please.

Yours truly,

For **Gujarat Pipavav Port Limited**



Manish Agnihotri
Company Secretary & Compliance Officer





Revised Expansion Plan Mumbai, 17 April, 2014





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Key Highlights – Revised Expansion Plan

Capacity Enhancement at Reduced Project Cost

- **Capacity enhancement - Container cargo: ~0.85 Mn TEUs to ~1.35 Mn TEUs**
- **Revised Project Cost - ~ INR 4,600 Mn (~ USD 76 Mn) mainly consists:**
 - Purchase of 3 Post Panamax cranes with spreaders to replace existing old cranes
 - Strengthen existing Berth #3
 - Dredging at berth pockets
 - Purchase of 4 Rubber Tyre Gantry (RTG) cranes with Spreaders
 - Phased development of container yard
 - Internal roads & Gate complex
 - Electrical and other related works
- **Timeline - ~ 2 years : Q1 2016**
- **No change in Bulk and liquid cargo capacity**

Comparison of Plans

An Overview

Earlier Approved Plan	Revised Plan
Container : ~ 1.5 Mn TEUs Bulk : ~ 20 MMT Liquid : ~ 2 MMT	Container : ~ 1.35 Mn TEUs Bulk : ~ 4-5 MMT Liquid : ~ 2 MMT
SCOPE 1. 3 Post Panamax cranes 2. Container Yard development 3. 8 RTGs with Spreaders 4. Internal roads & gate complex 5. Electrical & other related works	SCOPE 1. 3 Post Panamax cranes 2. Container Yard - phased development 3. Initially 4 RTGs with Spreaders 4. Internal road & gate complex 5. Electrical & other related works
1. Dredging (Channel & Berth pockets) 2. 348 Meter new container berth # 5 3. Relocation of Liquid Jetty 4. Bulk related infrastructure development	1. Dredging at berth pockets 2. Strengthening of existing berth # 3 3. Relocating Liquid Jetty not required 4. Remains on hold
Total Cost of Expansion: USD ~199 Mn (Container :USD ~155 Mn + Bulk: USD ~44 Mn)	Total Cost of Expansion: USD ~ 76 Mn



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