

# Result Review – Q1 2015

## Mumbai, 28<sup>th</sup> May, 2015





## Disclaimer

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# Agenda

- Key Highlights
- Volume Development
- Infrastructure Developments
- Financials

# Key Highlights





# Key Highlights – Q1 2015

## **Container**

- 201K TEUs – 3% increase vs Q4'14; 7% increase vs Q1'14
- 2 new coastal services

## **Dry Bulk & Liquid**

- 24% decrease in volume vs Q4'14: Lower Coal & Fertilizer
- 33% increase in volumes vs Q1'14: Higher Coal & Fertilizer
- 126K MT Liquid cargo vs 80K in Q4'14

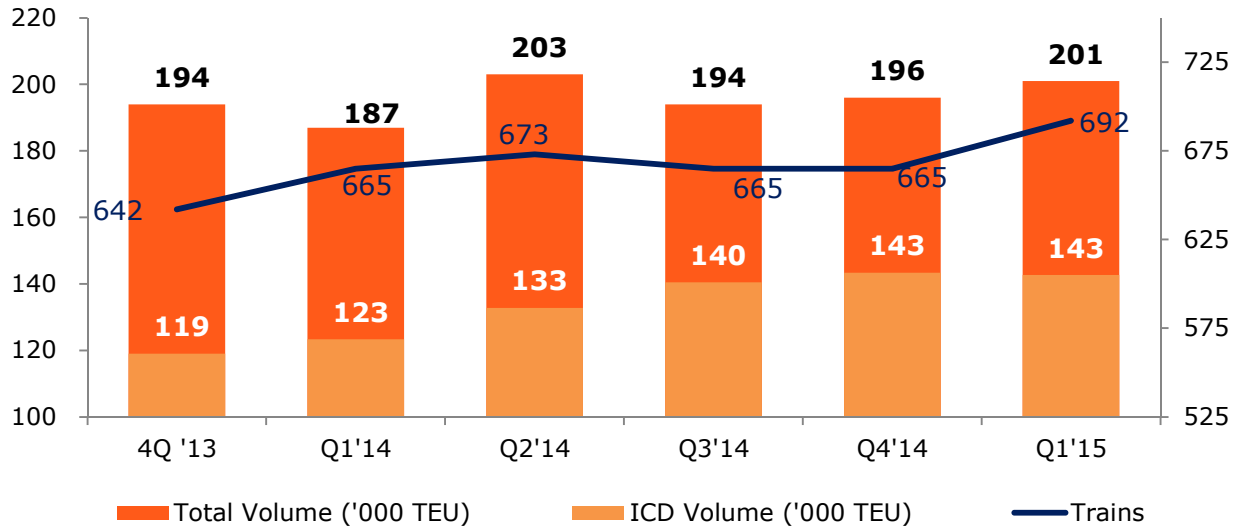
## **Financial Results**

- INR 1,126 Mn. EBITDA : Highest EBITDA in a quarter - up 12% vs Q4'14 and 23% vs Q1'14
- 60% EBITDA Margin up 550 basis points vs Q4'14 - includes INR 123 Mn SFIS income
- INR 669 Mn PAT : Impacted by one-time finance cost of INR 346 Mn paid to IFC
- Excluding exception items, Net profit INR 1,104 : Highest in a quarter

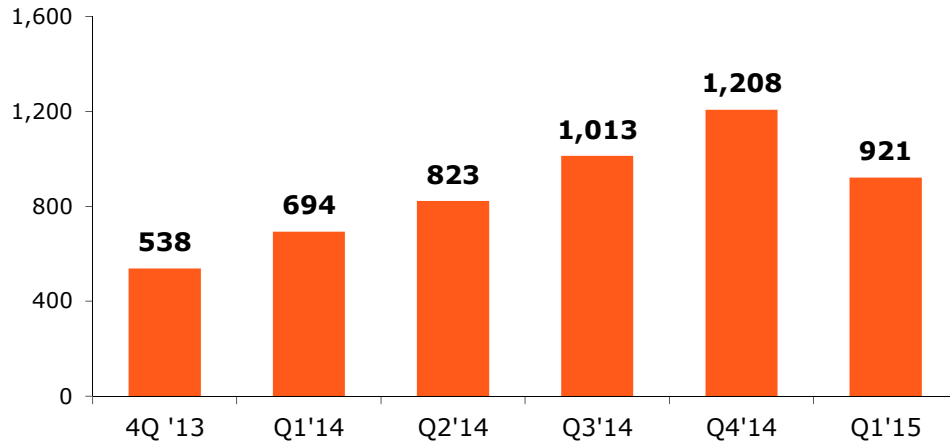
# Volume Development

# Operational Highlights

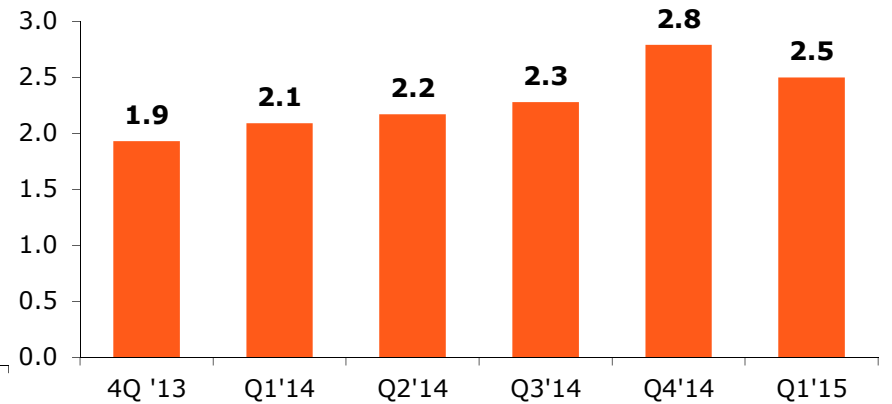
### Container Volume - TEUs ('000s)



### Bulk Volume - MTs ('000s)



### Rail Volume - MTs (millions)



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# Infrastructure Developments



# Infrastructure developments

**Dredging at berth and Channel**



**Dredging Works - In Progress**

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# Infrastructure developments

**Ground improvement work for Yard**



**New Road for container movement**



**Residential Building**



**Club House**





# CSR activities

**Restoration of bund and road for villagers**



**Sea safety - Lifebuoys to passenger boats**



**Swachh Bharat Mission- Sanitation**



**Eye & Dental checkup for villagers**



# Financials

# Profit & Loss Account

(INR Mn)

Particulars	Quarter					15 month period		
	31-Mar-15	31-Dec-14	%	31-Mar-14	%	31-Mar-15	31-Dec-13	%
Income from Operations	1,655	1,696	-2%	1,441	15%	7,922	4,736	67%
Other Operating Income	225	149	51%	121	85%	748	443	69%
<b>Total Income</b>	<b>1,880</b>	<b>1,845</b>	<b>2%</b>	<b>1,562</b>	<b>20%</b>	<b>8,670</b>	<b>5,179</b>	<b>67%</b>
<b>Expenditure</b>								
Operating Expenses	377	467	-19%	294	28%	1,852	1,320	40%
Employee benefits expense	123	118	3%	131	-7%	617	421	47%
Other Expenses	255	254	0%	217	18%	1,189	875	36%
<b>Total Expenditure</b>	<b>754</b>	<b>840</b>	<b>-10%</b>	<b>643</b>	<b>17%</b>	<b>3,659</b>	<b>2,616</b>	<b>40%</b>
<b>EBITDA</b>	<b>1,126</b>	<b>1,005</b>	<b>12%</b>	<b>920</b>	<b>22%</b>	<b>5,012</b>	<b>2,564</b>	<b>95%</b>
<b>%</b>	<b>59.9%</b>	<b>54.5%</b>	<b>10%</b>	<b>58.9%</b>	<b>2%</b>	<b>57.8%</b>	<b>49.5%</b>	<b>17%</b>
Depreciation	162	163	0%	174	-7%	833	608	37%
<b>EBIT</b>	<b>964</b>	<b>843</b>	<b>14%</b>	<b>746</b>	<b>29%</b>	<b>4,179</b>	<b>1,956</b>	<b>114%</b>
Add: Other Income	51	51	0%	50	3%	401	168	139%
Less: Finance Cost	1	1	66%	83	-99%	259	370	-30%
Less: Exceptional Item	346	-	-	102	238%	448	(164)	-373%
<b>Profit Befor Tax</b>	<b>669</b>	<b>893</b>	<b>-25%</b>	<b>610</b>	<b>10%</b>	<b>3,873</b>	<b>1,918</b>	<b>102%</b>
Tax Expense	-	-	-	-	-	-	-	-
<b>Net Profit</b>	<b>669</b>	<b>893</b>	<b>-25%</b>	<b>610</b>	<b>10%</b>	<b>3,873</b>	<b>1,918</b>	<b>102%</b>

# Balance Sheet

(INR Mn)

	31 March 2015	31 December 2013	
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	4,834	4,834	
Reserves and surplus	13,073	9,201	
	<b>17,908</b>	14,035	
<b>Non-current liabilities</b>			
Long-term borrowings	-	2,819	Loan fully prepaid
Other long-term liabilities	141	118	
Long-term provisions	243	239	
	<b>383</b>	3,176	
<b>Current liabilities</b>			
Trade payables	690	472	
Other current liabilities	757	815	
Short-term provisions	186	168	
	<b>1,633</b>	1,455	
<b>TOTAL</b>	<b>19,924</b>	18,666	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	13,372	13,553	
Intangible assets	21	25	
Capital work in progress	653	1,061	
Non-current investments	830	830	
Deferred tax assets (net)	-	-	
Long-term loans and advances	1,800	562	MAT credit
Other non-current assets	28	11	
	<b>16,704</b>	16,042	
<b>Current assets</b>			
Inventories	135	120	
Trade receivables	356	344	
Cash and bank balances	2,439	2,023	
Short-term loans and advances	219	97	
Other current assets	71	41	
	<b>3,220</b>	2,624	
<b>TOTAL</b>	<b>19,924</b>	18,666	



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