

24th October 2019

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Scrip Name; GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Submission of Analysts/ Investor Presentation

Kindly find enclosed herewith the Analyst/ Investor Presentation regarding the Unaudited Standalone and Consolidated financial results of Gujarat Pipavav Port Limited ('the Company') for the Quarter and Half Year ended 30th September 2019, for reference please.

The Presentation is being made through a Conference call today at 4.00 PM and it is also available on the Company's website www.pipavav.com

Thank you,

Yours truly,

For Gujarat Pipavav Port Limited


Manish Agnihotri
Company Secretary & Compliance Officer





Gujarat Pipavav Port Limited Result Review Q2 FY 2019-20

24th October 2019

Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors

Agenda

Key Highlights

Volume Development

Financials

Key Highlights

Key Highlights - Quarter Ended Sept 30, 2019

Volume

Container - 224k TEUS

1% increase vs previous quarter; higher transshipment volume

Dry Bulk- 674K MT

32% increase vs previous quarter; higher coal and minerals volume

Liquid- 235K MT

19% increase vs previous quarter; higher LPG volume

RORO- 20K cars

27% increase vs previous quarter

Financial Results

Revenue: INR 1,992 M

12% increase vs previous quarter; higher non container business volume

Expenses: INR 725 M

4% decrease vs the previous quarter

EBITDA: INR 1,267 M

24% increase vs the previous quarter; higher revenue and lower costs

Margin: 64%

~600 basis points higher than the previous quarter

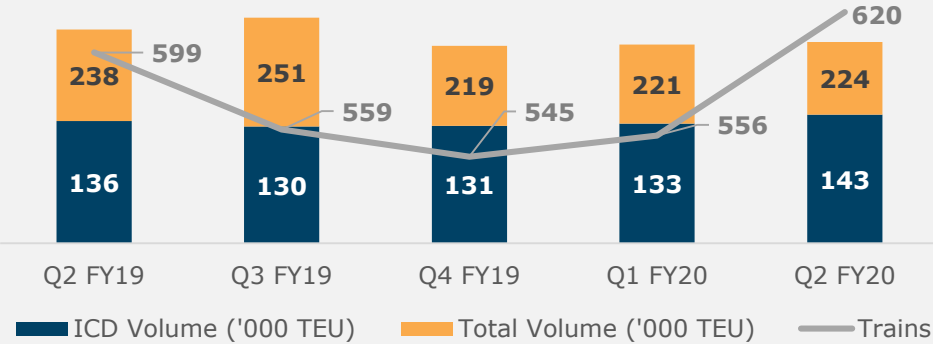
Net Profit- INR 671 M

19% higher than previous quarter

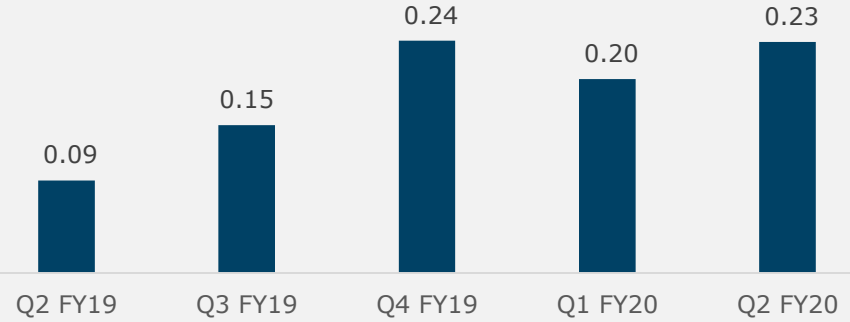
Volume Development

Operational Highlights

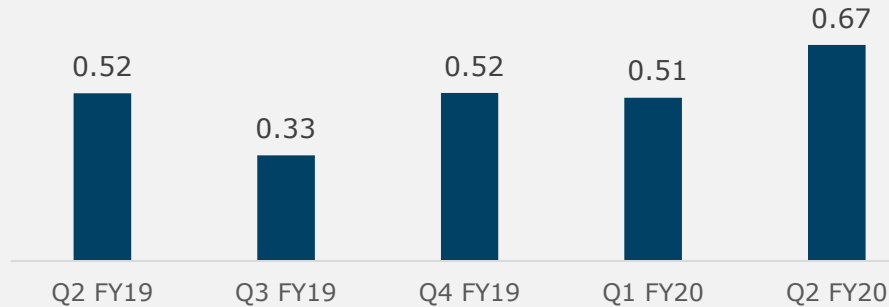
Container TEUs(000s)



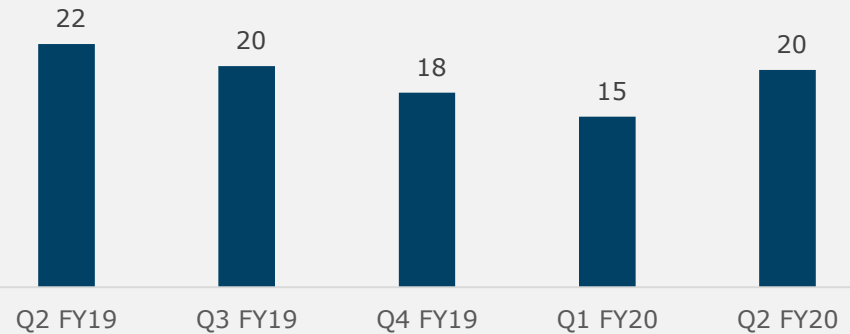
Liquid - MTs ('million)



Dry Bulk Volume - MT's (million)



RoRo ('000 Units)



Financials

Profit and Loss Statement

INR million

Particulars	Quarter ended					YTD			FY
	Sep-19	Jun-19	%	Sep-18	%	Sep-19	Sep-18	%	Mar-19
Income									
Net Sales / Income from Operations	1,874	1,662	13%	1,613	16%	3,536	3,282	8%	6,581
Other Operating Income	118	114	4%	98	20%	233	190	23%	439
Total Income	1,992	1,776	12%	1,711	16%	3,768	3,471	9%	7,020
Expenditure									
Operating Expenses	335	310	8%	345	-3%	645	736	-12%	1,442
Employee benefits expense	136	145	-6%	152	-10%	281	301	-7%	597
Other Expenses	254	297	-14%	239	6%	550	545	1%	1,092
Total Expenditure	725	752	-4%	736	-1%	1,477	1,583	-7%	3,131
EBITDA	1,267	1,024	24%	975	30%	2,292	1,889	21%	3,889
%	64%	58%		57%		61%	54%		55%
Depreciation	327	316	4%	273	20%	643	543	19%	1,128
Profit before Other Income, Finance Cost and Exceptional Items	940	708	33%	702	34%	1,648	1,346	22%	2,760
Add: Other Income	116	161	-28%	149	-22%	277	256	8%	452
Less: Finance Cost	18	17	6%	1	2531%	35	2	1720%	4
Profit Before Tax	1,038	853	22%	851	22%	1,890	1,600	18%	3,209
Tax Expense	361	288	25%	297	21%	649	575	13%	1,153
Other comprehensive income for the year, net of tax	-6	-	-	-2	-	-6	-2	-	-5
Net Profit	671	564	19%	552	22%	1,235	1,023	21%	2,051

Balance Sheet

INR million

Particulars	As at	As at	Particulars	As at	As at
	30/09/2019	31/03/2019		30/09/2019	31/03/2019
	(Unaudited)	(Audited)		(Unaudited)	(Audited)
A ASSETS			B EQUITY AND LIABILITIES		
1 Non-current assets			1 Equity		
a. Property, plant and equipment	15,626.73	15,891.44	Equity share capital	4,834.40	4,834.40
b. Capital work in progress	233.63	453.84	Other equity		
c. Right of Use Assets	549.55	-	i. Reserves and surplus	15,562.02	15,375.72
d. Intangible assets	7.42	9.14	Total equity	20,396.42	20,210.12
e. Investments in associate company	830.00	830.00	2 Liabilities		
Financial assets			I Non-current liabilities		
f. i. Other financial assets	39.51	31.66	a. Financial liabilities		
g. Income Tax Assets (net)	156.41	141.92	i. Lease liabilities	400.83	
h. Other non-current assets	4.46	17.55	ii. Other financial liabilities	33.96	27.20
Total non-current assets	17,447.71	17,375.55	b. Employee benefit obligations	8.51	19.36
			c. Deferred tax liabilities (net)	786.06	462.21
2 Current assets			d. Other non-current liabilities	633.39	670.54
a. Inventories	74.68	84.25	Total non-current liabilities	1,862.75	1,179.31
b. Financial assets			II Current liabilities		
i. Trade receivables	615.69	509.72	a. Financial liabilities		
ii. Cash and cash equivalents	53.57	108.12	i. Trade payables		
iii. Bank balances other than (ii) above	5,878.41	5,229.02	Dues to Micro, Small and Medium Enterprises	-	0.36
iv. Loans	6.80	4.79	Other than Micro, Small and Medium Enterprises	443.80	325.11
v. Other financial assets	24.12	58.90	ii. Lease liabilities	176.04	-
c. Other current assets	341.61	322.30	iii. Other financial liabilities	214.52	369.44
Total current assets	6,994.88	6,317.10	Contract Liabilities	-	-
			b. Provisions	365.04	365.04
TOTAL ASSETS	24,442.59	23,692.65	c. Employee benefit obligations	99.69	126.08
			d. Income tax provisions (net)	23.54	12.78
			e. Other current liabilities	860.79	1,104.41
			Total current liabilities	2,183.42	2,303.22
			Total liabilities	4,046.17	3,482.53
			TOTAL EQUITY AND LIABILITIES	24,442.59	23,692.65

Thank you