

12th June 2019

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Symbol: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Intimation under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 regarding the Related Party Transactions

Kindly find attached the details of Related Party Transactions of Gujarat Pipavav Port Limited ('the Company') for the year ended 31st March 2019, pursuant to the requirements under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. These transactions are being submitted on a consolidated basis as per the requirements under the Regulations.

The details are also being made available on the Company website www.pipavav.com

Thank you,

Yours truly,
For **Gujarat Pipavav Port Limited**


Manish Agnihotri
Company Secretary & Compliance Officer



List of related parties and their relationship

Relation	Party
Party with substantial interest and its affiliates	(i) APM Terminals Mauritius Limited, Mauritius (ii) APM Terminals Management B.V., The Netherlands (iii) Maersk Line A/S, Denmark (formerly known as A.P. Møller - Maersk A/S) (iv) APM Terminals India Private Limited, India (v) Maersk Line India Private Limited, India (vi) GPRO Services India Private Limited, India (vii) Maersk Training India Private Limited, India (viii) Gateway Terminals India Private Limited, India (ix) Maersk Training Svendborg A/s, Denmark (x) Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co. KG, Germany (xi) Damco India Private Limited, India
Associate Company	Pipavav Railway Corporation Limited
Directors, Non-Executive Directors and Key Managerial Personnel	<p>A) Executive Directors Mr. Keld Pedersen (Managing Director)</p> <p>B) Non-Executive Directors Mr. Tejpreet Singh Chopra Ms. Hina Shah Mr. Pradeep Mallick Mr. Pravin Laheri Mr. David Skov* Mr. Jan Damgaard Sorensen* (up to 29 January 2019) Mr. Julian Bevis* Mr. Mukesh Kumar, IAS* (Nominee of GMB) [w.e.f 31 October 2018]</p> <p>C) Key Managerial Personnel Mr. Santosh Breed (Chief Financial Officer w.e.f. 2 November 2018)</p>

* No transactions during the year




Related Party Transactions
(Amount in Rs. Mn)
(i) Transactions during the year

S. No.	Name of the Related Party	Nature of Transaction	For the year ended	
			31 st March 2019	31 st March 2018
1	Maersk Line A/S	Income from Port Services	2,138.03	1,498.60
2	Maersk Line India Private Limited	Income from Port Services	0.83	0.55
3	APM Terminals India Private Limited	Income from Port Services	3.20	0.60
4	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co. KG, Germany	Income from Port Services	1.20	---
		Total	2,143.25	1,499.75
5	Maersk Line A/S	Professional Services Received	(19.99)	(12.90)
6	Maersk Line India Private Limited	Professional Services Received	(1.18)	(0.84)
7	GPRO Services India Private Limited	Professional Services Received	(5.30)	(5.85)
		Total	(26.47)	(19.59)
8	APM Terminals Management B.V	Business Support Services Charges	(63.47)	(48.31)
		Total	(63.47)	(48.31)
9	APM Terminals Management B.V	Expenses incurred on our behalf	(46.03)	(42.75)
10	Damco India Private Limited	Expenses incurred on our behalf	(1.61)	--
		Total	(47.64)	(42.75)
11	Maersk Line India Private Limited	Expenses incurred on their behalf	0.10	0.08
12	APM Terminals India Private Limited	Expenses incurred on their behalf	0.69	0.38
		Total	0.79	0.46
13	Maersk Training India Private Limited	Training Expenses	---	(0.17)
14	Maersk Training Svendborg A/S	Training Expenses	(0.05)	(0.43)
		Total	(0.05)	(0.60)
15	Pipavav Railway Corporation Limited	Manpower Cost	(3.49)	(2.66)
		Total	(3.49)	(2.66)
16	APM Terminals Management B.V	Capital Expenditure	(2.50)	(5.79)
		Total	(2.50)	(5.79)
17	Pipavav Railway Corporation Limited	Dividend Income	38.00	--
		Total	38.00	--
18	APM Terminals Mauritius Limited	Dividend Payment	(706.96)	(727.66)
		Total	(706.96)	(727.66)




Related Party Transactions
(Amount in Rs. Mn)
(ii) Closing Balances

S. No.	Name of the Related Party	Nature of Transaction	For the year ended	
			31 st March 2019	31 st March 2018
1	Maersk Line A/S	Receivables	276.38	192.07
2	Maersk Line India Private Limited	Receivables	0.20	0.06
3	APM Terminals India Private Limited	Receivables	0.97	0.88
4	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co. KG, Germany	Receivables	0.23	--
5	Gateway Terminals India Private Limited	Receivables	0.04	0.04
		Total	277.82	193.05
6	Maersk Line A/S	Advance from Customers	--	10.09
		Total	--	10.09
7	Maersk Line A/S	Trade Payable	5.45	15.73
8	Maersk Line India Private Limited	Trade Payable	0.02	0.11
9	APM Terminals Management B.V.	Trade Payable	30.14	45.89
10	GPRO Services India Private Limited	Trade Payable	1.35	1.56
11	Maersk Training India Private Limited	Trade Payable	--	0.10
12	Pipavav Railway Corporation Limited	Trade Payable	3.49	2.63
		Total	40.45	66.02
13	APM Terminals Management B.V.	Capital Creditors	1.27	--
		Total	1.27	--
14	Maersk Line A/S	Deposit Received	40.00	40.00
		Total	40.00	40.00
15	Pipavav Railway Corporation Limited	Investment	830.00	830.00
		Total	830.00	830.00




Related Party Transactions
(Amount in Rs. Mn)
(iii) Details of Remuneration to Directors and Key Managerial Personnel

Name of Non-Executive Directors/Key Managerial personnel	Fees for attending Board/Committee meetings	Commission	Managerial Remuneration @	Total
Mr. Tejpreet Singh Chopra	0.60	1.50	-	2.10
	<i>0.60</i>	<i>1.50</i>	-	<i>2.10</i>
Ms. Hina Shah	0.95	0.75	-	1.70
	<i>0.75</i>	<i>0.75</i>	-	<i>1.50</i>
Mr. Pradeep Mallick	1.00	0.75	-	1.75
	<i>1.00</i>	<i>0.75</i>	-	<i>1.75</i>
Mr. Pravin Laheri	1.10	0.75	-	1.85
	<i>1.10</i>	<i>0.75</i>	-	<i>1.85</i>
Mr. Keld Pedersen	-	-	67.35	67.35
	-	-	<i>52.55</i>	<i>52.55</i>
Mr. Santosh Breed	-	-	9.53	9.53
	-	-	<i>2.75</i>	<i>2.75</i>
Mr. Hariharan Iyer	-	-	-	-
	-	-	<i>8.95</i>	<i>8.95</i>

Amounts in italics represent amounts as at 31 March 2018

@ As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.


